

CLERK'S OFFICE

APPROVED

Date: 2-13-07

Submitted by: Mayor Begich and Assemblymembers
TESCHE, Bauer, Birch, Coffey, Jennings, Ossiander,
Shamberg, Starr, Stout, Sullivan, and Traini
Prepared by: Office of the Municipal Clerk
For reading: February 13, 2007

ANCHORAGE, ALASKA
AR NO. 2007-36

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY ENCOURAGING THE
ESTABLISHMENT OF A BANK AND/OR CREDIT UNION BRANCH WITHIN THE
MOUNTAIN VIEW COMMUNITY.

WHEREAS, Mountain View is one of Anchorage oldest and most established
neighborhoods; and

WHEREAS, the residents within the Mountain View work continuously to
improve their neighborhood through community action and economic investments;
and

WHEREAS, Mountain View has not been served by a commercial bank or credit
union for almost thirty years; and

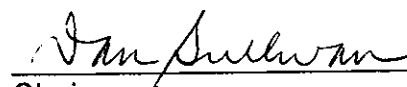
WHEREAS, a financial institution lends stability and vibrancy to the local
community; and

WHEREAS, financial institutions operating in Anchorage are subject to the
Federal Community Reinvestment Act; and

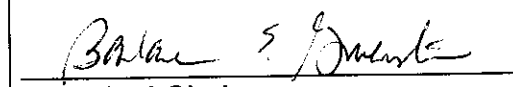
WHEREAS, this Act encourages financial institutions to help meet the credit
needs of their communities, which include low and moderate income neighborhoods;

NOW THEREFORE BE IT RESOLVED that the Anchorage Assembly
encourages the banking and credit union communities to establish a branch operation
within the Mountain View neighborhood.

PASSED AND APPROVED by the Anchorage Assembly this 13th day of February,
2007.


Chair

ATTEST:


Municipal Clerk